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XIAOXIA LOU

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ACADEMIC EMPLOYMENT

At the University of Delaware since 2007

AREAS OF INTEREST

Research: Asset Pricing, Market Efficiency, and Market Microstructure
Teaching: Investments and Derivatives

EDUCATION

Ph.D., Department of Finance and Business Economics, Foster School of Business, University of Washington, December 2007

Thesis Title: *Short Sellers and Financial Misrepresentation*
Thesis Committee: Avraham Kamara, Jonathan Karpoff (Chair), Ed Rice, Ronnie Sadka

M.S., Department of Statistics, Iowa State University, 2002

B.A., Department of Insurance and Risk Management, School of Economics, Peking University, Beijing, China, 1999

PUBLICATION

1. The Divergence of Liquidity Commonality in the Cross-section of Stocks, *Journal of Financial Economics*, Volume 89, Issue 3, September 2008, Pages 444-466. (with Avraham Kamara and Ronnie Sadka)

    Inquire Europe Third Prize, 2008
    Inquire Europe Autumn Seminar on Liquidity, Credit and Risk, France, 2008
    Q Group Spring 2008 Seminar
    NBER Microstructure Conference, October 2007
    Goldman Sachs Asset Management, 2007
    CRSP Forum, 2006
    University of Washington, 2006

2. Has the US stock market become more vulnerable over time? *Financial Analysts Journal*, January/February 2010, Volume 66, No.1: 41-52. (with Avraham Kamara and Ronnie Sadka)

3. Short Sellers and Financial Misconduct, *Journal of Finance*, Volume 65, Issue 5, October 2010, Page 1879-1913 (with Jonathan Karpoff)

    Q Group Research Grant, 2008
    Best Paper Award, CRSP forum, the University of Chicago Booth School of Business, 2008
    American Finance Association Annual Meeting, 2009 (Scheduled)
    European Finance Association Annual Meeting, Athens, Greece, 2008
    China International Finance Conference, Dalian, China, 2008
    FMA Doctoral Student Seminar, Salt Lake City, 2007

4. Liquidity Level or Liquidity Risk? Evidence from the Financial Crisis, *Financial Analysts Journal*, Forthcoming. (with Ronnie Sadka)

WORKING PAPERS

1. On the Predictability of Analyst Forecast Errors and the Post-Earnings-Announcement Drift (with Yaniv Konchitchki, Gil Sadka, and Ronnie Sadka)

2. Can Liquidity Events Explain the Low-short-interest Puzzle? Implication from the Options Market. (with Jefferson Duarte and Ronnie Sadka)

    17th Annual Derivatives Securities and Risk Management Conference, Federal Deposit Insurance Corporation (FDIC), 2007
    8th Texas Finance Festival, San Antonio, 2007
    Northwest Pacific Finance Conference, 2006

SERVICE

Profession

Conference Session Chair
    Financial Management Association Annual Meeting, 2010
Conference Discussant:
    Financial Management Association Annual Meeting, 2010
    Mid-Atlantic Research Conference in Finance (MARC), 2009
    China International Finance Conference, Dalian, China, 2008
    Financial Management Association Annual Meeting, Orlando, 2007 (two papers)
Conference Program Committee:
    2008 Southern Finance Association Annual Meeting
    2007 Financial Management Association Annual Meeting
Ad Hoc Journal Referee:

Journal of Finance, Financial Analysts Journal, Journal of Empirical Finance, Journal of Corporate Finance, The Financial Review, Quantitative Finance, European Finance Management

University of Delaware

Ph.D. Student Dissertation Committee: Arek Nowak (first employment: CFTC)
Undergraduate Curriculum Committee, Department of Finance, University of Delaware
Recruiting Committee, University of Delaware Lerner College of Business, 2007-2009

AWARDS

Inquire Europe Third Prize, 2008
Q Group Research Grant, Institute for Quantitative Research in Finance, 2008
Best Paper Award, CRSP forum, the University of Chicago Booth School of Business, 2008
American Finance Association (AFA) students travel award, 2006
Research Excellence Award, Department of Finance and Business Economics, University of Washington Business School, 2005
Dean's Award (best 3 of 2002 entering class of Ph.D. Program), University of Washington Business School, 2005
PACE (Premium for Academic Excellence) Award, Iowa State University, 1999-2001

TEACHING EXPERIENCE

University of Delaware, 2007-2010
Undergraduate Finance Core Course, *Investments*

University of Washington, 2004 Spring, Fall, 2005 Winter, Summer
Undergraduate Finance Core Course, *Business Finance* (Evaluation: 4.0 out of 5.0)

Teaching Assistant, University of Washington Business School
Assistant to Professor Jonathan Karpoff, 2005 Spring
Technology MBA, *Corporate Finance*
Assistant to Professor Ronnie Sadka, 2003 Fall-2004 Summer, 2005 Fall
Undergraduate and Full Time MBA: *Investment*
Assistant to Professor Jefferson Duarte, 2002 Fall-2003 Spring
Full Time MBA, *Options and Futures*, *Risk Management*